EXTERNAL REFERRAL POLICY

A. ABOUT THE ORGANISATION

GCL is one of India's leading financial services group with decades of experience in the financial market. GCL provides a well-established and reputed platform for all trading needs, whether offline / online for all purposes including trading / investing / hedging. GCL is dedicated to deliver the best financial advice to ensure steady growth in the market and deal in the country's best exchanges like MCX, NCDEX, BSE, NSE, among others.

B. MEANING

The following terms shall be defined as under -:

1. 'GCL' shall means Ganganagar Commodity Limited including all its subsidiary companies and assigns as may be granted by the company from time to time. It may be referred as 'company' in this policy.

2. 'REFERREE' shall means the new addition in the company business who is being referred by an existing client or external source. Referee cannot be full – time employees, part-time employees, consultants, blood relatives & spouses of employees of GCL. Referee should be registered with GCL.

3. 'REFERRER' shall mean an existing client or external sources who is opening account in Equity/Commodity/Currency account of GCL and shall be giving financial business to the company.

C. OBJECTIVE

The objective of the External Referral Policy is to set down the policies, conditions, rights and obligations of GCL & Referee subject to theirperforming of the duties and responsibilities in their respective descriptions.

The purpose of this policy is to help scale financial growth and take advantage of the most effective source of business referrals from external sources & existing clients. We want to create a process that will encourage all referee to act as financial ambassadors for the company.

D. APPLICABILITY OF POLICY

The policy shall apply to all external sources and existing client who shall refer business to GCL. The policy is not applicable upon full – time employees, part-time employees, consultants, blood relatives & spouses of employees of GCL.

E. ELIGIBILITY

This policy is effective from 1st October 2022. For pay-outs of any referrals made on or before 30th September, 2022 will be as per discretion of GCL management. All referee except those specified in the Clause B are eligible to receive referral bonus on successful referral of an external business source.

F. REFERRAL OWNERSHIP AND VALIDATION

The policy shall bear certain terms & conditions which are mentioned herein below-:

1. The referrer cannot full – time employees, part-time employees, consultants, blood relatives & spouses of employees
2. Minor accounts shall not be eligible for this scheme.
3. The account opened in any of Equity/Commodity/Currency will be considered as one account.
4. The referee should pay all account opening charges and there should not be any debit in his account after opening.
5. The commission pay-out will be done on monthly basis.
6. The 'referee' has to mention client code of 'referrer' at time of account opening. It is to state that the said condition is non-flexible and cannot be changed in any circumstance. The mapping wouldn't be allowed for these clients.

G. TERMS AND CONDITIONS

Referral should fulfill following conditions:

1. **As per this referral policy it is mandatory to all referrals to open at list one account to generate the referral link.**

2. Referral should not be forbidden to do business under the Rules, Bye-laws and Regulations of the Exchange (NSE, BSE, MCX, andNCDEX)

3. Referral should not be a sub broker or remisier of any other trading member of the Exchange (NSE, BSE, MCX, and NCDEX)

4. Referral should not be an employee of any other trading member of the

Exchange (NSE, BSE, MCX, and NCDEX)

5. Referral should have not advertised in public, press or in any other manner that I/we are acting as a broker or member of the exchange. (NSE, BSE, MCX, and NCDEX)

6. Referral have not passed contracts in my/our own name

7. Referral should not be a trading member on any Exchange (NSE, BSE, MCX, and NCDEX)

H. BENEFITS

- The new account opening one-time commission is Rs. 500 (when brokerage earned from referred clients is Rs. 300/- or more).

- Also, the additional financial benefits of 20% Incentive on brokerage earned from all referred clients provided that referrer should earn minimum incentive of Rs. 100/- (Rupees Hundred Only).

It is further state that the Incentive Percentage of the policies are subject to alterations and modifications at the behest of GCL as they deem it necessary. Subsequent changes made to the policy will be duly informed to the personnel. This External Referral Policy is applicable upon all referrals in any capacity and shall have retrospective effect in applicability on the existing business.

I. RESPONSIBILITY

The company is under no responsibility/obligation of any action (including payments) & assurances made on behalf of referee beyond what ispermissible under this policy. The referee shall not bring the company in between any such disputes.

J. MISCELLANEOUS

1. The company reserves its right of statutory entitlements, the right to amend, suspend or withdraw this policy at any time without notice.

2. The external referral policy is purely financial promotion scheme which have no legal contractual obligations upon the referee or referrer. The

Company is under no legal obligation of pay-outs/benefits in case it decides to not pay the incentive percentage.

3. The referee and referral undertake and admits to not bring GCL into any kind of litigation in case of failure to pay the incentive percentage.

4. The company is a financial broking organization which do not in any form assures or promises any financial returns as all the investments are subject to fluctuating market risks.

5. In case of any dispute, the decision of management of the company shall be binding upon the referee and referrer.

K. NON-OBSTANTE CLAUSE

Notwithstanding anything contained or not contained in this Policy, the decision of Management or CEO in respect of the policy benefits shall be final and binding.

Name:
Client Code:
Email ID:
Contact Number:
Date: Signature